



31 August 2010

## **ELARG Agricultural Land Opportunity Fund REIT**

**(BSE: 4EC, Bloomberg: 4EC BU)**

### **Bond Prolongation (ISIN: BG2100018071)**

The management of ELARG Agricultural Land Opportunity Fund REIT is pleased to announce that holders of €10 million 7% bond maturing August 3, 2010 (ISIN: BG2100018071) have voted to extend the bond maturity for a further three year term. The coupon during this additional term will be set at 8.5%. Detailed terms will be included in the amended Prospectus which will be finalised shortly.

Vesselin Danev, Executive Director at Agromanage AD (ELARG's Management Company), commented: "The successful restructuring of the bond in the challenging global refinancing environment underlines the strong support that ELARG enjoys from its stakeholders. ELARG's ability to support servicing and repayment of the bonds is a testament to the improving fundamentals of the Fund's business, its strong liquidity position and cash generation."

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